



Financial Aid for Executive MBA Program

Education loans are available to the majority of Executive MBA students. Here's what you need to know:

- Students with a **strong credit** history can generally receive close to the full program cost
- **Complete applications are due by July 1** to receive funding by the fee payment deadline
- Applicants must be **U.S. Citizens or Permanent Residents**
- Males must have **registered with Selective Service** prior to turning 26
- Loans can be Federal or Private. In either case for fully eligible applicants, **once officially accepted by Georgia Tech**, total processing time is about **six weeks**.

Education Loan Overview for Executive MBA Students

	Federal Loans	Private Loans
Application steps	1. Visit http://finaid.gatech.edu/graduate-student for <ol style="list-style-type: none"> a. GT App/loan certification: b. FAFSA 2. Visit http://finaid.gatech.edu/loan-steps for: <ol style="list-style-type: none"> a. Entrance counseling for Graduate Loans—Unsubsidized AND Graduate PLUS Loan: b. MPN for Graduate Loans—Unsubsidized AND Graduate PLUS Loan 	<ol style="list-style-type: none"> 1. Visit http://finaid.gatech.edu/forms for the GT App 2. Visit http://www.finaid.gatech.edu/loans/private for the Private lender online application 3. Any additional documentation requested by lender
Timeframe	6 weeks – Application processing	6 weeks – Application processing
Citizenship requirement	U.S. Citizen or Permanent Resident	Non-citizens/P.R. may apply with U.S. Citizen co-signer with excellent credit. Additional processing time required.
Selective Service requirement	All males must have registered with Selective Service prior to reaching 26 th birthday. Appeals are possible, but approval is not assured, and significant additional processing time is required.	Up to the private lender. Not all ask about Selective Service Registration.
Credit requirements	Generally, the federal credit screen is looking for “clean” credit, with no adverse issues.	Generally credit must be strong, and the terms of the loan are based on credit strength.
Credit appeals	An “endorser” can effectively co-sign the Graduate PLUS loan. The student and co-signer work directly with the federal loan servicers. Additional processing time is required.	A co-signer can sign on the private loan. The student and co-signer work directly with the lender. Additional processing time is required.
Loan terms	The interest rate and origination fees are set each July 1 by the federal government. The rate is fixed for the life of the loan for that year. Deferment and repayment details available from the Department of Education.	The interest rate, and origination fee, if any, are set by the lender based on the credit of the borrower/co-signer and their underwriting criteria. Deferment and repayment details available from the lender.