SUZANNE S. LEE

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Education

University of Chicago, Booth School of Business, *Chicago, IL*
Ph.D. and M.B.A., 2005, Area of specialization: Econometrics, Finance, and Economics

University of Chicago, Department of Statistics, *Chicago, IL*
M.S. in Statistics, 1999, Area of specialization: Statistics and Finance

Employment

Georgia Institute of Technology, Scheller College of Business, *Atlanta, GA*
Associate Professor of Finance (with tenure), 2012 ~ present
Assistant Professor of Finance, 2005 ~ 2012

University of Chicago, Stevanovich Center for Financial Mathematics, *Chicago, IL*
Visiting Assistant Professor, 2006

Research & Teaching Interests

Asset Pricing, Financial Econometrics, Derivative Markets, Market Microstructure, Investments, Wealth Management

Selected Publications

Lee and Mykland, "Jumps in Financial Markets: A New Nonparametric Test and Jump Dynamics," *Review of Financial Studies, Vol. 21, pp. 2535-2563, 2008*

Lee and Hannig, "Detecting Jumps from Levy Jump Diffusion Processes," *Journal of Financial Economics, Vol. 96, pp. 271-290, 2010*

Lee, "Jumps and Information Flow in Financial Markets," *Review of Financial Studies, Vol. 25, pp. 439-479, 2012*

Lee and Mykland, "Jumps in Equilibrium Prices and Market Microstructure Noise," *Journal of Econometrics, Vol. 168, pp. 369-406, 2012*

Bradley, Clarke, Lee, and Ornthanalai, "Are Analysts' Recommendations Informative? *Journal of Finance, Vol. 69, pp. 645-673, 2014*

Lee and Wang, "The Impact of Jumps on Carry Trade Returns,"
Journal of Financial Economics, Vol. 131, pp. 433-455, 2019

Lee and Wang, "Tales of Tails: Jumps in Currency Markets,"
Journal of Financial Markets, Vol. 48, Article 100497, 2020

Lee, "The Role of Idiosyncratic Jumps in Stock Markets,"
Journal of Financial Markets, Vol. 64, Article 100820, 2023

Lee and Wang, "Variance Decomposition and Cryptocurrency Return Prediction," 2024
Journal of Financial and Quantitative Analysis, https://doi.org/10.1017/S002210902400022X

Lee and Wang, "Jumps and Post-FOMC Announcement Drifts in Currency Markets," 2024
Review of Asset Pricing Studies, Forthcoming

Choi and Lee, "On the Efficiency Contribution of Analyst Recommendations to Financial Markets," 2024
Journal of Financial Markets, Forthcoming

Working Papers

Jayaraman, Lee, and Wang, "Impact of Monetary Policy on Muni Bond ETF Markets," 2024

Lee and Wang, "Jump Risk Premiums in Cryptocurrency Returns," 2024

Choi, Kim, and Lee, "Characteristics-based Risk Decomposition and Mispricing in High-frequency Return Panels," 2024

He and Lee, "Crypto Market Jumps and Attention," 2024

Professional Service and Contributions

Associate Editor for *Journal of Banking and Finance*, 2019 ~ present
Associate Editor for *Asia-Pacific Journal of Financial Studies*, 2016 ~ present
Associate Editor for *Multinational Finance Journal*, 2014 ~ 2016

Ad-hoc referee service *Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Review of Finance, Journal of Financial Intermediaries, Journal of Financial Markets, Management Science, Journal of Banking and Finance, Mathematical Finance, Quantitative Finance, Review of Derivative Research, Journal of Empirical Finance, Journal of Economic Dynamics and Control, PNAS, Finance and Stochastic, Journal of Financial Econometrics, Journal of Financial Research, Multinational Finance Journal, Finance Research Letters, Journal of Econometrics, Journal of Applied Econometrics, Journal of Business and Economic Statistics, Pacific Basin Finance Journal, Asia-Pacific Journal of Financial Studies, Annals of Statistics, Scandinavian Journal of Statistics, Computational Statistics and Data Analysis, among others.*

Program Committee, Western Finance Association, 2021, 2022, 2023, 2024
Program Committee, Society for Financial Econometrics (SoFiE), 2020, 2021, 2022, 2023, 2024
Program Committee, Northern Finance Association, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024
Program Committee, SFS Cavalcade Asia Pacific, 2018, 2019, 2022
Program Committee, Financial Management Association, 2016, 2017
Program Committee, Midwest Finance Association, 2016

Program Committee, Conference on Asia-Pacific Financial Markets, 2017, 2018, 2019, 2020, 2021, 2022
Review Committee, Korea-America Finance Association for Conferences/Awards, 2019, 2020, 2021, 2022

Session Chair/Organizer, Financial Management Association, Multinational Finance Society Conference, Stevanovich Center Conference on High Frequency Data, Midwest Finance Association, and Journal of Investment Management Conference, among others.

AFFECT liaison for American Finance Association Academic Female Finance Committee, 2023 ~ 2025
Faculty Adviser, CFA Institute Global Investment Research Challenge, 2008 ~ 2021
External Reviewer for Promotion, Kennesaw State University, 2023
External Reviewer for Tenure and Promotion, Peking University HSBC Business School, 2021
External Reviewer for Tenure and Promotion, Loyola University Chicago, 2018
External Reviewer for Social Sciences and Humanities Research Council of Canada, 2016
External Reviewer for Hong Kong Research Grants Council, Hong Kong, China, 2011, 2015, 2016, 2017

Georgia Tech, Search Committee Chair for Finance Tenure Track, Non-Tenure Track, and Chaired Faculty Recruiting, 2019 ~ 2025
Georgia Tech, Finance PhD Coordinator, 2015 ~ 2025
Georgia Tech, Institute Undergraduate Curriculum Committee, 2015 ~ 2021
Georgia Tech, Advisory Committee for Awareness of Implicit Bias Faculty Workshop, 2015
Georgia Tech, Task force member for Initiative on Equity, Diversity, and Excellence, 2012~2015
Georgia Tech, Finance Faculty Recruiting Committee, 2014 ~ 2015.
Georgia Tech, Technical Committee for Reappointment, Promotion, and Tenure cases, 2013, 2023, 2024
Georgia Tech, Task force member for Business Analytics and Real Estate Initiatives, 2013
Georgia Tech, Selection Committee for Conoco Phillips Scholarships, 2012 ~ 2015
Georgia Tech, Search Committee for Russell & Nancy McDonough Chair in Finance, 2007
Georgia Tech, Finance seminar series organizer, 2008 ~ 2009

Selected Research Presentation and Discussion (s: scheduled)

The 17th Society for Financial Econometrics Annual Conference, Paris Cergy, France, 2025s
Eastern Finance Association, Annual Meeting, Philadelphia, Pennsylvania, 2025s
Midwest Finance Association, Annual Meeting, Chicago, Illinois, 2025
Southwestern Finance Association, Annual Meeting, San Antonio, Texas, 2025
Financial Management Association, Annual Meeting, Grapevine, Texas, 2024
Econometrics Seminar, Erasmus University Rotterdam, Netherlands, 2024
Finance Seminar, University College Dublin, Dublin, Ireland, 2024
Finance Seminar, Florida International University, College of Business, 2024
Chicago Conference on Market Microstructure, Quantitative Trading, High Frequency and Large Data, University of Chicago, Chicago, Illinois, 2024
Finance Seminar, University of Georgia, Terry College of Business, 2023
Financial Management Association Annual Meeting, Chicago, Illinois, 2023
Joint Conference with the Allied Korea Finance Associations, Seoul, South Korea, 2022
SKKU International Conference: Trends in Digital Economy and Finance, Seoul, South Korea, 2022
Financial Management Association Annual Meeting, Denver, 2021
Midwest Finance Association Annual Meeting, Chicago, Illinois 2021
Australian Finance and Banking Conference, Sydney, Australia, 2020
Finance Seminar, Baruch College, Zicklin School of Business, 2020
Finance Seminar, Geneva Finance Research Institute, University of Geneva, 2020
Finance Seminar, Baruch College, Zicklin School of Business, Department of Economics & Finance, 2018

Finance Seminar, Rutgers University, Business School, Department of Finance & Economics, 2018
Financial Management Association Annual Meeting, San Diego, 2018
Midwest Finance Association Annual Meeting, San Antonio, Texas, 2018 (presentation & discussion)
Financial Management Association Annual Meeting, Boston, 2017
Finance Seminar, University of New South Wales, School of Banking and Finance, 2017
Stevanovich Center Conference on High Frequency Data, University of Chicago, Chicago, Illinois, 2017
Midwest Finance Association Annual Meeting, Chicago, Illinois, 2017
Financial Management Association Annual Meeting, Las Vegas, Nevada, 2016 (2 presentations)
Northern Finance Association Annual Meeting, Mont Tremblant, Quebec, Canada, 2016
World Finance Conference, New York, 2016
Midwest Finance Association Annual Meeting, Atlanta, Georgia, 2016 (2 presentations & discussion)
Stevanovich Center Conference on High Frequency Data, University of Chicago, 2015
Conference of the Multinational Finance Society, Larnaca, Cyprus, 2015 (presentation & discussion)
Financial Econometrics Seminar, Duke University, 2014
Financial Econometrics Seminar, Indiana University, 2014
European Finance Association Annual Meeting, Cambridge, England, 2013 (discussion)
Financial Management Association Annual Meeting, Atlanta, Georgia, 2012 (discussion)
Finance Seminar, University of Georgia, Terry College of Business, 2012
Finance Seminar, University of Illinois at Chicago, College of Business Administration, 2012
Finance Seminar, University of Toronto, Rotman School of Business, 2012
Annual FIRS Finance Conference, Sydney, Australia, 2011
Faculty Seminar at Georgia Institute of Technology, College of Management, 2011
Annual Derivatives Securities and Risk Management Conference, Arlington, Virginia, 2011
Rotman-McGill-HEC Risk Management Conference, Mt. Tremblant, Canada, 2011
American Finance Association Annual Meeting, Denver, Colorado, 2011
Mathematical Finance Days, Institute de Finance Mathematique de Montreal, 2010
Finance Seminar at University of South Florida, College of Business Administration, 2010
Workshop on Financial Econometrics at the Fields Institute, University of Toronto, 2010
Finance Seminar at Georgia Institute of Technology, College of Management, 2010
Finance Seminar at Arizona State University, W. P. Carey School of Business, 2010
Finance Seminar at University of Houston, Bauer College of Business, 2010
Finance Seminar at University of Wisconsin at Madison, School of Business, 2010
Financial Mathematics Seminar, Georgia Institute of Technology, School of Mathematics, 2009
The 36th European Finance Association Annual Meeting, Bergen, Norway, 2009
The 2nd Society for Financial Econometrics Annual Conference, Geneva, Swiss, 2009 (poster)
Financial Econometrics Conference, Toulouse School of Economics, Toulouse, France, 2009 (discussion)
Finance Seminar at Georgia Institute of Technology, College of Management, 2009
Workshop on Stochastic Analysis V, Charles University, Prague, Czech Republic, 2009
The 35th European Finance Association Annual Meeting, Athens, Greece, 2008
The 2nd International Conference on Asia-Pacific Financial Markets, Seoul, Korea, 2007
Financial Management Association Annual Meeting, Orlando, Florida, 2007
Finance Seminar at University of Maryland, Robert H. Smith School of Business, 2007
The 34th European Finance Association Annual Meeting, Ljubljana, Slovenia, 2007
The 8th SAET Conference on Current Trends in Economics, Kos, Greece, 2007
The Conference on Volatility and High Frequency Data, University of Chicago, 2007
Workshop at Georgia Tech, Department of Industrial and System Engineering, 2006
All-Georgia Finance Conference, Federal Reserve Bank of Atlanta, 2006
Far Eastern Econometric Society Meeting, Tsinghua University, Beijing, China, 2006
North America Econometric Society Summer Meeting, University of Minnesota, 2006
International Workshop on Applied Probability, University of Connecticut, 2006
International Finance Conference, Georgia Institute of Technology, 2005 (discussion)

Selected Teaching Experience

Georgia Institute of Technology, Scheller College of Business, PhD adviser
Minho Wang, 2013 ~ 2018, currently Assistant Professor of Finance, Florida International University
Youngmin Choi, 2012 ~ 2018, currently Assistant Professor of Finance, Baruch College

Georgia Institute of Technology, Scheller College of Business, Instructor
Investments: undergraduate, Quantitative & Computational Finance (QCF) & MBA courses, 2005 ~ 2025
Empirical Finance: PhD seminar course, 2007 ~ 2015

University of Chicago, Graduate School of Business, Course Assistant
Financial Engineering: Mathematical Models of Option Pricing: Advanced MBA/PhD course, 2000
Financial Time Series Analysis and Applied Regression: MBA course, 2000 ~ 2001

University of Chicago, Financial Mathematics Master's Program, Course Assistant
Stochastic Calculus and Finance I & II, 1998 ~ 2004

Selected Fellowships, Grants, and Awards

Thank-a-Teacher Certificate, Center for Teaching and Learning, Georgia Institute of Technology, 2024
Semifinalist, Best Paper Award, Financial Management Association, 2016, 2017, 2021, 2023
Outstanding Paper Award, Joint Conference with the Allied Korea Finance Associations, 2022
Shinhan Bank & KAFA Best Paper Award, Korea-America Finance Association, 2011
Class of 1969 Teaching Fellow, Center for Enhancement of Teaching & Learning, Georgia Tech, 2010
Travel Grant Scholarship, Society for Financial Econometrics Annual Conference, 2009
Visiting Faculty Research Travel Grant, Stevanovich Center, University of Chicago, 2006, 2008
Outstanding Paper Award, International Conference on Asia-Pacific Financial Markets, 2007
Oscar Mayer Dissertation Fellowships, University of Chicago, 2003 ~ 2005
Summer Research Grant, Graduate School of Business, University of Chicago, 2000
Doctoral Fellowship, Graduate School of Business, University of Chicago, 1999 ~ 2005
International Student Assistance Award, NAFSA: Association of International Educators, 1998
Teaching Fellowship, Division of Physical Sciences, University of Chicago, 1997 ~ 1999
Dean's List, Ewha Women's University, Seoul, Korea, 1995 ~ 1996
Honor Student Scholarships, Ewha Women's University, Seoul, Korea, 1993 ~ 1996
Investment Trust Scholarship, Korean Investment Trust Management & Securities Co., Ltd, Korea, 1993