IDEAS STAGE VS. ADVANCED STAGE PROJECT CLASSIFICATION

In order to maintain fairness in the judging process, “ideas stage” and “advanced stage” projects are judged separately. Since this is primarily an “ideas competition,” most of our prizes are reserved for projects that are in this category, with the purpose of funding being primarily to assist early stage social innovations with their moves to the next phase. Prize funds should allow teams to incorporate, build a minimum viable product, test service delivery concepts, launch a new venture, etc.

However, while I2S is an “ideas competition,” we also welcome more advanced projects and provide a monetary award for the best “advanced stage” project. In addition, ALL teams are eligible for the specialty prizes (People’s Choice, Best Poster, and Best Video Awards).

To give you an idea which category you may fall into we have provided the following questionnaire as guideline. You will be asked to answer these questions as part of the “Intent to Compete Form” prior to submitting your competition deliverables. However, please keep in mind that the final word on whether a team is classified as “Ideas” or “Advanced” stage belongs to the competition directors.

You will be notified about your track shortly after you complete the Intent to Compete form.

Classification Questionnaire:

1. Has this project (or any previous version of it) received any grants or other similar funding?

   Y   N

2. Has this project (or any previous version of it) been the recipient of any venture capital funds or has it received any equity funding from outside investors?

   Y   N

3. If the product is a medical device or pharmaceutical product, have clinical trials begun?

   Y   N
4. Has the project (or any previous version of it) been selected to compete in a semi-final round (or final round if there was not a semi-final round) of another business plan competition, social venture competition, or other similar competition?

   Y   N

5. Have you applied for (or completed) legal incorporation of your company/organization? Has paperwork been filed that makes the organization a legally-recognized entity (corporation, B-corp, 501c3,)?

   Y   N

6. Is this project (or any previous version of it) sponsored by a lab at Georgia Tech (or another university), or is it part of a faculty sponsored research project?

   Y   N

7. If you are a PhD student: is this project based on your dissertation work?

   Y   N

Questions about Ideas vs Advanced stage classifications should be directed to Dori Pap:
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